

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:

W.R. GRACE & CO., et al.

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

Objection Deadline: April 26, 2006 at 4:00 p.m.

Hearing: Schedule if Necessary (Negative Notice)

COVER SHEET TO NINTH MONTHLY APPLICATION OF
TOWERS PERRIN TILLINGHAST, ACTUARIAL CONSULTANTS
TO DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
FEBRUARY 1, 2006 THROUGH FEBRUARY 28, 2006

Name of Applicant:

Towers Perrin Tillinghast

Authorized to Provide Professional
Services to:

David T. Austern, Future Claimants' Representative
(the "FCR")

Date of Retention:

As of October 29, 2004 (pursuant to this Court's
Order entered December 21, 2004)

Period for which compensation is
sought:

February 1, 2006 through February 28, 2006

Amount of Compensation (100%) sought
as actual, reasonable, and necessary:

\$51,107.50

80% of fees to be paid:

\$40,886.00

Amount of Expense Reimbursement sought
as actual, reasonable and necessary:

\$ 867.40

Total Fees @ 80% and 100%
Expenses:

\$41,753.40

This is an: ___ interim X monthly ___ final application.

COMPENSATION SUMMARY

February 2006

<u>Name of Professional Person</u>	<u>Position of Applicant, No. of Years in Position, Prior Relevant Experience, Year Obtained License to Practice, Area of Expertise</u>	<u>Hourly Billing Rate (including changes)</u>	<u>Total Billed Hours</u>	<u>Total Compensation</u>
Jenni Biggs	Consulting Actuary (17 years) FCAS	\$560	47.00	\$29,375.00
Atul Malhotra	Consulting Actuary (6 years) FCAS	\$425	31.30	\$13,302.50
Yap Lap Fung	Analyst (1 year)	\$210	2.50	\$525.00
Julianne Callaway	Analyst (2 years)	\$270	1.50	\$405.00
Melissa Chung	Analyst (1 year)	\$250	30.00	\$7,500.00
Total Blended Rate: \$455.10			112.30	\$51,107.50

COMPENSATION BY PROJECT CATEGORY


<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees</u>
Insurance	112.30	\$51,107.50

EXPENSE SUMMARY

<u>Expense Category</u>	<u>Total</u>
Travel Expense	\$815.00
• 2/4/2006 Trip from St. Louis to office of Swidler in D.C., including change fees and increase in airfare due to rescheduling meeting	
• 2/16/2006 Breakfast	\$3.90
• 2/16/2006 Taxi to Orrick	\$18.00
• 2/16/2006 Taxi to National	\$18.00
• 2/16/2006 Parking	\$12.50
Total Expenses	\$867.40
February 2006 – Grand Total	\$51,974.90

Respectfully submitted,

TOWERS PERRIN TILLINGHAST

By: 
 Jennifer L. Biggs, FCAS, MAAA
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Dated: March 30, 2006